MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)



P.O. Box 30220 Lansing, Michigan 48909-7720

Office of Banking

CORPORATE ACTIVITY REPORT THROUGH JANUARY 31, 2022

The following report is a compilation of bank, savings bank, and business and industrial development company corporate activities processed by the Department of Insurance and Financial Services. This report includes applications for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, and business and industrial development companies pursuant to MCL 487.1101 *et seq.*,

Questions regarding this report should be directed to the DIFS Office of Banking at 517-284-8834



DIFS OFFICE OF BANKING CORPORATE ACTIVITY FEBRUARY 1, 2021 – JANUARY 31, 2022

Date Accepted	Name of Institution(s) and Transaction Description	State Action	Federal Action	Details
12/21/2020	Sale and Assignment – No. BT-4106-21-01 Edgewater Bank, St. Joseph, to sell substantially all assets and assign substantially all liabilities to United Federal Credit Union, St. Joseph	03/25/2021 APPROVED	FDIC APPROVED NCUA APPROVED	Effective May 1, 2021
04/23/2021	Conversion – No. BT-3709-21-01 Range Bank, National Association, Marquette, to convert from a national bank into a state chartered bank	06/17/2021 APPROVED	N/A	Effective June 30, 2021
07/20/2021	Dissolution – No. BT-3301-21-01 Edgewater Bank, St. Joseph, to begin dissolution	07/20/2021 ACCEPTED	N/A	
07/23/2021	Section 3706 New Bank – No. BT-3706-21-01 Bank Michigan Interim, Brooklyn	07/23/2021 APPROVED	N/A	
08/12/2021	Consolidation – No. BT-3701-21-01 Farmers State Bank of Munith, Munith, with and into The State Bank, Fenton	09/23/2021 APPROVED	FDIC Approved	Effective December 1, 2021
9/30/2021	Consolidation – No. BT-3701-21-02 First National Bank in Howell, Howell, with and into Bank of Ann Arbor, Ann Arbor	11/05/2021 APPROVED	FDIC APPROVED	Effective November 30, 2021
10/28/2021	Consolidation – No. BT-3701-22-01 Bank Michigan Interim, Brooklyn, with and into Bank Michigan, Brooklyn	01/20/2022 APPROVED	N/A	
11/30/2021	Section 3706 New Bank – No. BT-3706-22-01 Interim Bank, Fenton	11/30//2021 APPROVED	N/A	Effective December 1, 2021
11/30/2021	Consolidation – No. BT-3701-22-02 Interim Bank, Fenton with and into Farmers State Bank of Munith, Munith	11/30/2021 APPROVED	N/A	Effective December 1, 2021

DIFS OFFICE OF BANKING 12-MONTH STATISTICAL RECAPITULATION

	Feb. 2021	Mar. 2021	Apr. 2021	May 2021	June 2021	July 2021	Aug. 2021	Sep. 2021	Oct. 2021	Nov. 2021	Dec. 2021	Jan. 2022
Number of State-Chartered Banks	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2022
Number of Insured Banks - Beginning		66	66	66	66	67	66	66	65	65	65	64
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	1	0	0	0	0	0	0	0
Less: Mergers/Consolidations	1	0	0	0	0	0	0	1	0	0	1	0
Receiverships/Liquidations/Dissolutions	0	0	0	0	0	1	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Number of <i>Insured</i> Banks - Month-End		66	66	66	67	66	66	65	65	65	64	64
Number of <i>Uninsured</i> Banks - Beginning	7	7	7	7	7	7	7	7	7	6	6	6
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations/Dissolutions	0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	1	0	0	0
Number of <i>Uninsured</i> Banks - Month-End	7	7	7	7	7	7	7	7	6	6	6	6
Number of State-Chartered Banks – Month-End		73	73	73	74	73	73	72	71	71	70	70
Number of State-Chartered Savings Banks - Beginning		0	0	0	0	0	0	0	0	0	0	0
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations		0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations/Dissolutions		0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Savings Banks - Month-End		0	0	0	0	0	0	0	0	0	0	0
State-Chartered Banks Authorized to Exercise Trust												
Powers - Beginning	22	22	22	22	22	23	23	23	23	22	22	22
Plus: Powers Granted/Conversions	0	0	0	0	1	0	0	0	0	0	0	0
Less: Powers Relinquished/Consolidations/Conversions	0	0	0	0	0	0	0	0	1	0	0	0
State-Chartered Banks Authorized to Exercise Trust												
Powers - Month-End	22	22	22	22	23	23	23	23	22	22	22	22
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers - Beginning	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Powers Granted/Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Less: Powers Relinquished/Consolidations/Conversions		0	0	0	0	0	0	0	0	0	0	0
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers - Month-End		0	0	0	0	0	0	0	0	0	0	0

DIFS OFFICE OF BANKING 12-MONTH STATISTICAL RECAPITULATION (continued)

Business and Industrial Development Companies	Feb. 2021	Mar. 2021	Apr. 2021	May 2021	June 2021	July 2021	Aug. 2021	Sep. 2021	Oct. 2021	Nov. 2021	Dec. 2021	Jan. 2022
Number of BIDCOs – Beginning	2	2	2	2	2	2	2	2	2	2	2	2
Plus: Licensed	0	0	0	0	0	0	0	0	0	0	0	0
Less: License Surrendered	0	0	0	0	0	0	0	0	0	0	0	0
Number of BIDCOs - Month-End	2	2	2	2	2	2	2	2	2	2	2	2